

# BEARFACTS 1996 – 2006 Augusta-Richmond County (MSA) [12260]

Augusta-Richmond County is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 522,608 ranked 95th in the nation.

## PER CAPITA PERSONAL INCOME

In 2006 Augusta-Richmond County had a per capita personal income (PCPI) of \$29,328. This PCPI ranked 250th in the United States and was 80 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 3.4 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Augusta-Richmond County was \$20,199 and ranked 238th in the United States. The 1996-2006 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2006 Augusta-Richmond County had a total personal income (TPI) of \$15,326,986\*. This TPI ranked 107th in the United States. In 1996 the TPI of Augusta-Richmond County was \$9,750,882\* and ranked 102nd in the United States. The 2006 TPI reflected an increase of 4.4 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Augusta-Richmond County. In 2006 net earnings accounted for 66.0 percent of TPI (compared with 66.7 in 1996); dividends, interest, and rent were 14.8 percent (compared with 17.2 in 1996); and personal current transfer receipts were 19.2 percent (compared with 16.1 in 1996). From 2005 to 2006 net earnings increased 3.4 percent; dividends, interest, and rent increased 6.0 percent; and personal current transfer receipts increased 7.0 percent. From 1996 to 2006 net earnings increased on average 4.5 percent each year; dividends, interest, and rent increased on average 3.1 percent; and personal current transfer receipts increased on average 6.5 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Augusta-Richmond County increased from \$11,029,189\* in 2005 to \$11,392,199\* in 2006, an increase of 3.3 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$7,396,826\* to the 2006 estimate was 4.4 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.